

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

BOLTON WANDERERS COMMUNITY TRUST
T/A BOLTON WANDERERS IN THE COMMUNITY

BOLTON WANDERERS COMMUNITY TRUST

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for the Year Ended 30 June 2021

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BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

A Connected Bolton Without Disadvantage

Mission

Our mission is to use the power of Bolton Wanderers Football Club to inspire, support and deliver positive change.

Through intervention, prevention and targeted engagement we create sustainable pathways that transform lives.

By working together we connect people, enabling communities to thrive and succeed.

Values

We Celebrate Success.....We recognise the impact of our work through celebrating the achievements of the Charity, its staff and participants on their personal journey

We Are Adaptable To Change.....We evolve and innovate to ensure we meet the changing needs of our community

We Believe Inclusion Starts With i.....We are responsible for treating each other with compassion and respect. We promote acceptance, diversity and a sense of belonging for all

We Are Passionate About People.....We acknowledge that people are integral to everything we do. We champion and realise the potential they have and support, encourage and celebrate them

We Love What We Do.....We take what we do seriously, we do it well, whilst having fun!

We Are Stronger Together.....When we collaborate and connect with each other, our community and our partners, we all move forward together and create positive change that transforms lives.

Engagement Outcomes

- Good health and well-being
- Are/be employable
- Develop social connections
- Are independent
- Higher Aspirations
- Sustainable future
- Develop key skills
- Stronger Communities

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2021

Objectives and Aims

The Charity operates through a charitable company and the Charity's objects are for the benefit of the public generally and in particular (but without limitation) children and young people in the Greater Manchester, Lancashire and surrounding areas:-

- 1) to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities);
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- 3) to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

(For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.)

- 4) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bolton in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- 5) The promotion of equality and diversity for the public benefit by
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
 - (b) advancing education and raising awareness in equality and diversity;
 - (c) promoting activities to foster understanding between people from diverse backgrounds;
 - (d) cultivating a sentiment in favour of equality and diversity.
- 6) to advance the education of the public through such means as the trustees think fit in accordance with the law of Charity; and
- 7) for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Public Benefit

In accordance with s4 of the Charities Act 2006, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities.

ACHIEVEMENT AND PERFORMANCE

The Trustees are delighted to share the financial report for the year ending 30 June 2021.



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

ACHIEVEMENT AND PERFORMANCE (Continued)

As a direct result of the Covid 19 pandemic a new three year Strategy plan was put on hold for the Charity with the need to concentrate on recovery from the crisis and ensure that the Charity was fit for purpose in all areas over the next twelve months.

It was recognised that the need for the work in the community had become more vital than ever and that the Vision and Mission was still very appropriate and relevant for the current climate as we plan for the future. Reflecting on the current crisis it was decided to adapt our former vision statement from “realising” potential to “unlocking” potential as the role of the Charity is to get alongside and supporting those who have so much potential but have suffered greatly, in a whole variety of ways, during the lockdown period.

The Charity worked on 5 key principles that were used in the construction of a 12 month business plan where observations were taken from the start of the pandemic in order to draw out some key learning for the future development of the Charity. Alongside these principles we should mention that the world of football is generally stressed. With the Charity heavily reliant on EFLT and PLCF monies we needed to diversify our funding sources, in particular targeting new grants that were starting to become available from national and local government in areas such as health and education which were a priority.

The principles are as follows:

Response
Recalibrate
Reset
Re-connect
Recover

The Trustees are satisfied with the progress made in operating by these principles.

Bolton saw some of the highest Covid-19 infection rates in the country – we were top of England’s case rates for several weeks from early September and experienced a prolonged period of high and escalating case rates which were only brought into sustained decline by the national lockdown in November 2020.

Nationally a system of tiered restrictions was announced by the Prime Minister on 12th October 2020, and Bolton was put into the highest restrictive measures. These tiered restrictions failed to curb the rise and further national restrictions came into effect in November 2020.

These restrictions naturally had a profound impact on the Charity’s projects and work, with projects either moving online, or in very small group numbers or being paused completely due to being unsuitable to move to online provision or funding being paused.

Whilst some projects continued, albeit in a different guise, Bolton Wanderers in the Community delivered new projects that were targeted at those who were being most negatively impacted by the pandemic. This includes our Tackling Loneliness Together and Communities United project. Staff and resources were also redirected to support the local effort in limiting the spread of Covid-19 across Bolton.

Tackling Loneliness Together

Through our Tackling Loneliness Together project we have been helping hundreds of older members of the Bolton community throughout the Covid-19 pandemic, including loaning and training people how to use new technology.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

ACHIEVEMENT AND PERFORMANCE (Continued)

As part of the programme, our staff have made 1000's of welfare phone calls to older fans, dropped off packs containing puzzle books, activity books and baking ingredients through garden gate visits, sent letters to fans, held weekly get togethers on Zoom, provided free tablet loans and most recently offered 1-1 walks during the latest lockdown period.

One individual that has benefitted from the support offered has been Joyce, who before lockdown was a regular attendee at a number of groups at the stadium including the Trust's Extra Time Hub and attended Bolton Wanderers matches as part of her routine.

As part of the programme Joyce has been loaned a tablet, attended weekly Zoom get togethers and has recently undertaken 1-1 walks with Trust members of staff. BWitCs Active Ageing Development Officer Carl Halliwell said:-

"Joyce was a little reluctant at first when it came to technology and she took some persuading that she would be able to use the tablet and access Zoom sessions without problem. Joyce now attends three Zoom sessions a week with us and is extremely comfortable with the device, she has found many uses including watching her beloved Bolton Wanderers via ifollow. It was a hurdle she overcame herself and this has given her lots to do during lockdown and reduced times of boredom"

Speaking to Joyce about the work that Bolton Wanderers in the Community has been doing, she said:-

"Just want to say thanks for loaning me a tablet. Not having access to computer, I had never heard of Zoom and wouldn't have known where to start being in touch with other people via this. Boredom is a large part of recent times and now I can actually see other people. Also it has enabled me to watch Bolton games which I have been missing badly!! BWitC has also been great in providing 1-1 walks which get us out into the fresh air and give us exercise. Thanks again and can't wait till Fitter Fans and Extra Time Hub are back in operation."

Covid Testing Kit Distribution

In September, Covid cases in Bolton were amongst some of the highest in the country which saw a huge effort by Bolton Public Health and community organisations to distribute testing kits in community hot spots in an attempt to help contain the spread of the virus. Over a number of weeks Community Trust staff helped with this effort with door to door knocks and distribution of these testing kits.

"I'd like to express my wholehearted thanks for the support you, your team and your organisation have offered to enable us to deliver our Covid engagement strategy in recent weeks. In particular, the time and resources you gave to enable us to undertake 'door to door' engagement within key areas across Bolton was critical. This support enabled us to reach as many Bolton residents as possible, communicating key messages to help prevent the spread of the virus and distributing test kits to support our case finding strategy.

At a time when we are all experiencing competing demands on our resources and workforce's time, I appreciate that this will often have been challenging. The dedication of your staff and willingness to work with people from different organisations as one team on the ground, was impressive and I have received positive feedback about their hard work.

At such a difficult time for the borough your support has been critical in protecting and educating Bolton residents. Without your assistance, we would not have been able to engage with the volume of Bolton residents as we did. Again, I cannot thank you enough for your support."

Helen Lowey

Director of Public Health, Bolton Council

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

ACHIEVEMENT AND PERFORMANCE (Continued)

Communities United

This pandemic has impacted communities in different ways, with certain groups harder hit than others. To help address this disadvantage and bring communities together, we, alongside other Community Club Organisations in the North West were awarded funding as part of the EFL Trust's 'Communities United' Faith, Race and Hate Crime Grant.

The scheme supports organisations that tackle discrimination and champion social cohesion, with the project aligned with the government's commitment to building a diverse and tolerant society for all faiths and races.

The piece of work allowed us to engage with families from different backgrounds across Bolton, focusing on social and cultural exchanges, as well as work around Social Action and the heritage of Bolton. Each week the ten families meet on Zoom to discuss different topics, such as the history of Bolton and local sports teams, favourite foods, significant historical and cultural places in Bolton, the exploration of different cultures, and ways in which a small action can make a big difference to the community. The families also have the chance to take part in the most recent 'Worktown Walk'; a guided audio tour of Edwardian Bolton, courtesy of 'Live from Worktown' through offering tablet loans to the families and online sessions we engaged with ten different families, with 30 individuals taking part, of which 57% were female.

Joy of Moving

Following a successful virtual Joy of Moving Home School Festival in the summer of 2020 Bolton Wanderers in the Community were one of 70 Community Club Organisations to deliver the new virtual 'Winter Games' pack which helped inspire children to get moving in the toughest months for activity levels.

Throughout February, the Joy of Moving virtual 'Winter Games' was shared by Bolton Wanderers in the Community with families and teachers across Bolton. As schools remain closed for many children, the 'Winter Games' supports families at a crucial time when it is even more important for children to stay active and to achieve the recommended 60 minutes of activity each day.

These are just a few of the many highlights and achievements during the reporting period.

Post year end, after consultation with staff, Trustees and stakeholders, the Charity rebranded and developed the trading name, Bolton Wanderers in the Community.

This was firstly to bring the Charity more aligned to the Club, emphasising the good work of the Club in the Community. Secondly to avoid the confusion between the Community Trust and the Supporters Trust and any understanding of what the "Trust" is about.

A new logo and brand was agreed following a design brief and process of development. The logo uses the strong brand of the Club to point to the great work in the Community by the Club.



The Charity has started a journey that will see not only a physical re-brand, but also, a cultural one as well. It was felt that this was so important, that the Charity engaged with an external consultant, Selena Creighton, to facilitate the journey. After many months of work by staff and Trustees, new Vision, Mission, Values and Behaviours were developed.

The Trustees also reviewed the objects of the Charity to align them with the more diverse activities offered by the Charity. The Articles of Association were amended by special resolution and accepted by Companies House and The Charity Commission.

ACHIEVEMENT AND PERFORMANCE (Continued)



Player Engagement

With the Covid-19 rates rising across Bolton, Greater Manchester and nationally the 2020/21 football season was played behind closed doors with the risk of infections spreading amongst fan bases and players a large risk. This had an impact on the ability of the players to attend our projects face to face in the community. Whilst face to face visits were not always possible, or carried out in a socially distanced way, there were player appearances online via Zoom.

Delfouneso Attends Extra Time Virtual Meet

Since the first lockdown, our Extra Time project has gone virtual and remains so until restrictions allow, with weekly Zoom gatherings replacing face to face meets. First team striker Nathan Delfouneso dropped in on one of these online meetings, helping to raise spirits for everyone, chat with all in attendance before taking part in a questions and answers session around his career.

Christmas Hospital Visits

Bolton Wanderers captain Antoni Sarcevic and former striker Eoin Doyle brought some festive cheer to three local venues in December when they handed out Christmas gifts donated by the club's players.

Antoni said: "It's been a tough and challenging year for everybody and with Christmas fast approaching we wanted to bring some Christmas cheer and to show our appreciation to the staff at Royal Bolton Hospital, Derian House and Bolton Hospice.

"I know that in the past the squad have visited each place and spoken to some of the patients and staff. Although the pandemic has changed lots of things, we still wanted to show the patients and staff how much they mean to us and the club."

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

FINANCIAL REVIEW

Performance

Incoming resources and how those resources have been expended are provided on page 18.

Total income receivable of £1.01m reflected an increase of 24% (12 months to 30 June 2020: £816k). Total costs have decreased by 7% to £866k (12 months to 30 June 2020: £935k).

A surplus of £147k has been reported in the year. Both restricted and unrestricted funds show a surplus which is a good achievement following last year's deficit in both areas. This evidences the robustness of the Charity during the pandemic. The restricted funds surplus for the year is £105k. A large amount of these funds will be spent in future periods, including that provided by PLCF who have allowed schools projects to continue during the Summer holidays of 2021. The unrestricted fund surplus for the year is £42k. This is in part due to a re-charge for the Charity's CEO being seconded to the parent club to offer services as Deputy COO. In addition, wages for staff who were unable to work on their projects due to lockdown were supported by the CJRS scheme.

Unrestricted funds carried forward now stand at £75k including designated unrestricted funds of £2k. Restricted funds carried forward now stand at £288k.

All credit provided is reviewed on a regular basis. The Charity still hold a loan of £150k received from GMCVO in December 2020. Repayments of the loan will be made at the earlier of 2 years or when the Charity's unrestricted income exceeds pre Covid levels.

Fundraising

For the second year, Covid-19 had a devastating impact on the Charity's ability to raise funds from charitable activities such as Wanderers Soccer School who were unable to run any holiday courses or weekly sessions and a limited amount of development centres. Fundraising events were also impacted again as no organised events were able to take place.

Due to the pandemic, some funders stopped funding their usual activities and concentrated on Covid response projects. This was particularly the case for offending and employability projects. Wembley National Stadium Trust paused the Every Player Counts project because many of the participants were particularly vulnerable. However, the project and funding has resumed and the end date has been extended.

Covid did present some opportunities in the form of Covid response funding. Big Lottery funding was received to keep people active during lock down. Additional funding was received from EFLT for Extra Time to move the project online to keep older people in contact with each other. A large amount of funding was also received from Department for Digital, Culture, Media and Sport via EFLT to reduce loneliness among older people that involved online activities including quizzes, yoga and cooking sessions as well as garden gate visits.

Donations were much higher than the previous year. The greatest amount of donations came from a charity bike ride by a supporter of the Charity. A local business man then matched the donations raised.

The government's Coronavirus Job Retention Scheme grant continued to be a great benefit during uncertain times.

The Charity uses the services of The Name of the Game to find and apply for grant funding. This service is still being used after year end. Staff also have responsibilities to find project funding.

The Charity sets a budget prior to the start of each financial year. Incoming resources from restricted funds received in the year is 43% behind budget. Unrestricted income is 17% ahead of budget.

Government Grants

The Charity continued to make use of the government's Coronavirus Job Retention Scheme. The grant helped to keep 38 members of staff in employment. The total amount claimed in the year was £203k (2020: £86k).

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

FINANCIAL REVIEW (continued)

Government Grants (continued)

All outstanding tax and associated interest in relation to agreed, delayed payments to HMRC were paid in full by June 2021.

No other government support was sought or received to aid the Charity although project grants from Ministry for Housing, Community and Local Government and the Department for Digital, Culture, Media and Sport.

Reserves Policy

The Charity is aiming to hold reserves of between 3 and 6 months' running costs.

The current level of reserves stands at 1 month's costs.

The Trustees class the past year as successful having doubled the level of reserves but accept that there is still a long way to go.

The target bank balance has been set by the Trustees at a minimum of £100,000. The level was not breached at any point during the year.

Risk

The principal risks and uncertainties faced by the Charity are set out in the Charity's risk register, as compiled by the Senior Leadership Team and Trustees and reviewed on a regular basis by them. The Trustees have assessed the major risks to which the Charity is exposed, and again are satisfied that systems are in place to mitigate exposure to the major risks.

A new 3 year strategic plan will mitigate risk, as targets and plans will be reviewed regularly. The rebrand of Bolton Wanderers in the Community has enabled the Charity to develop stronger relationships with Bolton Wanderers Football Club and the Charity's position in the community of Bolton.

The Charity's CEO and Trustees meet monthly when financial performance and prospects are presented via monthly management accounts, compared to a budget for the year and with forecasts through to the year end incorporated. The need for a budget reforecast is established by the Finance sub-committee after 3, 6 and 9 months of the Financial Year, with the re-forecast addressing risks such as price risk, cashflow, liquidity risk and credit risk with actions taken accordingly to plan and implement an appropriate level of cost and funding headroom. Budgets and reforecasts are then scrutinised by the full Trustee Board. Financial policies are set out formally in writing and regularly re-assessed by the Charity's Officers and Trustees.

Going Concern

The Charity continues to receive funding from PLCF for PL Core which will continue to improve its governance. Premier League Charitable Fund continues to fund PL Kicks, PL Primary Stars, PL Inspires and PL Kicks Targeted. Positive feedback has been received to allow the Charity to expect similar funding in the next 3 year funding cycle. The Unity Alliance project funded by CVS is funded for a further year. Funding is confirmed from Public Health England for Team Talk, Weight Management and Extra Time. Bolton Together have agreed further funding for iThrive mentoring work. The Charity continues to receive support from Bolton at Home, EFLT Core and JD Foundation.

The football club have committed to holding 4 fundraising events per year to raise funds for the Charity. This began with the highly successful Chairman's Walk in December 2021 where the funds will be used to support mental health work.

The Charity therefore, has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and board of directors have adopted the going concern basis in preparing the annual report and accounts.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2021

FUTURE PLANS

Restructure

As part of the re-brand the Charity has reviewed its current staffing structure. It was felt that the Charity needed to change the dynamic of its working groups to ensure it has a modern approach to its workforce.

The Key staffing areas are as follows:

Executive Team

Senior Leadership Team

Programme Leads

Project Officers/Community Engagement Officers/Office Administration

Community Coaches

Volunteers

The Charity will continue to embed its new values and behaviours both among staff and the community of Bolton.

Funding Streams

The Charity recognises that it needs to diversify its income streams, particularly considering that many projects, particularly Covid response projects will end in the next year.

New funding and fundraising strategies will be developed and implemented.

Community Interest Company

Wanderers Sport in the Community CIC has been set up with Bolton Wanderers Community Trust as the sole member to deliver the commercial elements of BWitC's football provision, in particular grass roots football, Wanderers Soccer School ('WSS'), Development Centres, the Bolton College Elite Development Squad ('EDS') and the University of Bolton EDS (UOB Bolton Borough) in conjunction with International work.

The CIC was established in line with Bolton CVS advice, Charities' Commission best practice guidance and legal advice sourced by Bolton CVS.

Wanderers Sport in the Community CIC is an active company incorporated on 29 September 2021 with the registered office located in Bolton, Greater Manchester.

Wanderers Sport in the Community CiC aims to build on collaboration arrangements between Bolton Wanderers in the Community (BWitC), Bolton Wanderers Football Club (BWFC) and the University of Bolton Group (UoBG) and other education establishments. The developments expand the current provision of 'Wanderers Soccer School' across BWitC and BWFC and aim to enhance the current partnership with UoBG to deliver first class sports facilities for mutual benefit.

Any profits made by the CiC will be transferred to the Charity.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charitable company is governed by a committee who are Trustees of Bolton Wanderers Community Trust elected under the terms of the charitable company's rules.

Trustees are appointed for their relevant skills as listed on page 13. Each Trustee goes through an induction process into the Charity and throughout the year there are training modules in specific areas such as safeguarding that form part of the Trustees meetings.

The day to day management of the Charity is delegated to the Senior Leadership Team which comprise:

Phil Mason – Chief Executive Officer
Ben Lawton – Head of Community
Elaine Hallam – Business and Corporate Manager
Clare Rookcroft – Finance Manager
Richard Slater – Disability and Health Manager
Adam Warriner – Education and Inclusion Manager

The Board of Trustees meet monthly and are provided with monthly operations and finance reports to enable them to monitor the performance and make decisions on behalf of the Charity.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04323645 (England and Wales)

Registered Charity number

1090753

Trading Name

Bolton Wanderers in the Community

Registered office

University of Bolton Stadium
Burnden Way
Lostock
Bolton
BL6 6JW

Trustees

Name

Mr D Singleton

Mr J McGinlay

Mrs M R Bisset

Mrs J K Smith

Ms N Rutherford

Mr W K Dawson

Mr A P Walsh

Mr P Holliday

Ms E Beaugeard

Mr B Aideed

Mr W H C Webster

Mr Neil Hart

- Resigned 15 December 2021

- Resigned 29 July 2020

- Appointed 30 September 2020

- Appointed 24 March 2021

- Appointed 22 September 2021

Skills and Responsibilities

Chair

Partnerships

Health

Safeguarding

Equality, Diversity, Inclusion

Finance

Legal

Media

Club CEO, strategy

Emerging Communities

Education and Skills

Club CEO, strategy

Company Secretary

Mrs C E Roocroft

Members

Mr S Phillips

Mr D Singleton

Mrs M R Bisset

Mrs J K Smith

Auditors

Cowgill Holloway LLP

Regency House, 45-53 Chorley New Road, Bolton BL1 4QR

Bankers

Royal Bank of Scotland

46-48 Deansgate, Bolton BL1 1BH

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Bolton Wanderers Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cowgill Holloway LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on and signed on its behalf by:

DocuSigned by:

.....4D49C0988012498.....
Mr D Singleton – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

BOLTON WANDERERS COMMUNITY TRUST **for the Year Ended 30 June 2021**

Opinion

We have audited the financial statements of Bolton Wanderers Community Trust (the "Charity") for the year ended 30 June 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, including a summary of significant accounting policies and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

BOLTON WANDERERS COMMUNITY TRUST **for the Year Ended 30 June 2021**

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page nine, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could be reasonably expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud, is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussions with the trustees (as required by auditing standards) and discussed with the trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most like to have such an effect: charities legislation, laws related to health and safety, employment laws, gender pay gap, GDPR and consumer protection.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

BOLTON WANDERERS COMMUNITY TRUST
for the Year Ended 30 June 2021

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not become aware of any actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

We design procedures in line with our responsibilities, outlined below to detect material misstatement due to fraud:

- Matters are discussed amongst the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud
- Identifying and assessing the design and effectiveness of controls that management have in place to prevent and detect fraud
- Detecting and responding to the risks of fraud following discussions with management and enquiring as to whether management have knowledge of any actual, suspected or alleged fraud;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.orf.uk/auditorsresponsibilities. This description forms part of our auditor's report. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 6 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Alex Hesketh (Senior Statutory Auditor)
for and on behalf of Cowgill Holloway LLP (Statutory Auditor)
Regency House, 45-53 Chorley New Road, Bolton BL1 4QR

Date:

BOLTON WANDERERS COMMUNITY TRUST**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****for the Year Ended 30 June 2021**

		Unrestricted fund	Restricted fund	30.6.21 Total funds	30.6.20 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	333,248	561,052	894,300	564,122
Charitable activities:					
Provision of courses, classes and services	3	<u>118,579</u>	<u>-</u>	<u>118,579</u>	<u>252,045</u>
Total		451,827	561,052	1,012,879	816,167
EXPENDITURE ON					
Charitable activities:					
Provision of courses, classes and services		401,221	459,709	860,930	929,722
Cost of raising funds		<u>5,331</u>	<u>-</u>	<u>5,331</u>	<u>4,816</u>
Total		406,552	459,709	866,261	934,538
NET INCOME/(EXPENDITURE)		45,275	101,343	146,618	(118,371)
TRANSFERS BETWEEN FUNDS		(3,744)	3,744	-	-
NET MOVEMENT IN FUNDS		41,531	105,087	146,618	(118,371)
RECONCILIATION OF FUNDS					
Total funds brought forward		33,007	183,382	216,389	334,760
TOTAL FUNDS CARRIED FORWARD		<u>74,538</u>	<u>288,469</u>	<u>363,007</u>	<u>216,389</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST (REGISTERED COMPANY NUMBER: 04323645)**BALANCE SHEET****At 30 June 2021**

	Note	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Tangible assets	11	4,979	12,641	17,620	16,689
CURRENT ASSETS					
Debtors	12	152,147	8,858	161,005	82,471
Cash at bank		<u>213,464</u>	<u>279,611</u>	<u>493,075</u>	<u>274,419</u>
		365,611	288,469	654,080	356,890
CREDITORS					
Amounts falling due within one year	13	(146,052)	(12,641)	(158,693)	(157,190)
		(146,052)	(12,641)	(158,693)	(157,190)
NET CURRENT ASSETS					
		<u>219,559</u>	<u>275,828</u>	<u>495,387</u>	<u>199,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		224,538	288,469	513,007	216,389
CREDITORS					
Amounts falling due after more than one year	14	(150,000)	-	(150,000)	-
NET ASSETS					
		<u>74,538</u>	<u>288,469</u>	<u>363,007</u>	<u>216,389</u>
FUNDS					
	16				
General unrestricted funds				72,313	29,708
Designated unrestricted funds				2,225	3,299
Restricted funds				<u>288,469</u>	<u>183,382</u>
TOTAL FUNDS					
				<u>363,007</u>	<u>216,389</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

DocuSigned by:

 4D49C0968012498...
 Mr D Singleton -Trustee

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST

CASH FLOW STATEMENT
for the Year Ended 30 June 2021

	Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>77,296</u>	<u>(32,897)</u>
Net cash provided by (used in) operating activities		<u>77,296</u>	<u>(32,897)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(8,640)</u>	<u>(8,758)</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities:			
Cash receipts from new loan		<u>150,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		218,656	(41,655)
Cash and cash equivalents at the beginning of the reporting period		<u>274,419</u>	<u>316,074</u>
Cash and cash equivalents at the end of the reporting period		<u>493,075</u>	<u>274,419</u>

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 30 June 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.21	30.6.20
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	146,618	(118,371)
Adjustments for:		
Depreciation charges	7,709	5,640
(Increase)/decrease in debtors	(78,534)	32,993
Increase/(decrease) in creditors	<u>1,503</u>	<u>46,841</u>
Net cash provided by (used in) operating activities	<u>77,296</u>	<u>(32,897)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.20	Cash flows	At 30.6.21
	£	£	£
Cash and cash equivalents			
Cash	274,419	218,656	493,075
Total	<u>274,419</u>	<u>218,656</u>	<u>493,075</u>

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES

Company information

Bolton Wanderers Community Trust is a charitable company registered as a Charity in England and Wales and a company limited by guarantee. The registered office is University of Bolton Stadium, Burnden Way, Lostock, Bolton.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity has been successful in securing funding for PL Core which will continue to improve its governance. Premier League Charitable Fund continues to fund PL Kicks, PL Primary Stars and PL Inspires. Covid response funding from DCMS, distributed by EFLT and new funding from Big Lottery to work with older people has been confirmed. New funding from MCHLG and CVS will enable the Charity to work with more diverse communities. The Charity continues to receive support from Bolton at Home, EFLT Core and JD Foundation. The Charity therefore, has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and board of directors have adopted the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Turnover is the amount derived from the provision of goods/services, and stated after trade discounts. VAT is not charged.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- at varying rates on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

General unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated unrestricted funds have been designated by the Trustees for particular purposes, and are also unrestricted as the Board can re-assign those monies if it so desires.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES – continued

Government grants

During the year, the Charity has been in receipt of government grants relating to the furlough scheme. These grants are recognised in income when the entitlement to them arises, with the corresponding wage cost accounted for on a gross basis.

Key judgements and estimation uncertainty

Judgements are made by Trustees in the process of applying the Charity's accounting policies. Key judgements are estimating the useful lives of fixed assets, going concern and any bad debt provision. These uncertainties are not thought to pose a significant risk of causing a material adjustment to the carrying amounts and assets within the next financial year.

Pension costs and other post-retirement benefits

Defined contribution scheme premiums are charged to the Statement of Financial Activities in the period in which they are paid.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, concessionary loans receivable and concessionary loans payable.

Trade debtors and trade creditors are respectively debt instruments and financial liabilities measured at amortised cost. Concessionary loans receivable and concessionary loans payable are respectively debt instruments and financial liabilities measured at amortised cost.

2. DONATIONS, LEGACIES AND GRANTS

	30.6.21	30.6.20
	£	£
Donations	39,042	27,728
Grants	<u>855,258</u>	<u>536,394</u>
	<u>894,300</u>	<u>564,122</u>

Grants include those from charities and charitable organisations in addition to government grants. Government grants consist of £202,680 (2020: £86,328) from the Coronavirus Job Retention Scheme, £3,000 for Kickstart (2020: £0), HAF £3,800 (2020: £nil), £35,075 from the Ministry for Housing, Community and Local Government administered by EFLT (2020: £nil) and £49,204 from Department for Digital, Culture, Media and Sport administered by EFLT for the Tackling Loneliness Together project (2020:£nil).

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.21	30.6.20
		£	£
Sport activities	Provision of courses, classes and services	27,252	77,780
Funded sport activities	Provision of courses, classes and services	76,689	62,978
Miscellaneous income	Provision of courses, classes and services, including other events	14,638	111,287
		<u>118,579</u>	<u>252,045</u>

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2021

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Provision of courses, classes and services	<u>850,623</u>	<u>15,638</u>	<u>866,261</u>

5. SUPPORT COSTS

	30.6.21	30.6.20
Governance costs:	£	£
Provision of courses, classes and services	<u>15,638</u>	<u>13,408</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Auditors' remuneration	6,881	6,720
Depreciation - owned assets	7,709	5,640
Operating lease payments recognised as an expense	<u>10,773</u>	<u>13,748</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

8. STAFF COSTS

Total staff costs for the year were as follows:

	30.6.21	30.6.20
	£	£
Wages and salaries	588,718	645,909
Pension	27,722	24,625
Health benefit	1,532	1,454
Social security costs	41,598	44,914
Other benefits	<u>9,200</u>	<u>10,050</u>
	<u>668,770</u>	<u>726,952</u>

Pension expenses are allocated between charitable activities and between grants for restricted and unrestricted projects based on the number of hours worked on each project or activity by each member of staff.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2021

The average number of employees was as follows:

	Year Ended 30.6.21 No	Year Ended 30.6.20 No
Number of staff	<u>42</u>	<u>46</u>

No members of staff (2020: none) received employment benefits in excess of £60,000 during the year.

The Trust considers its key management personnel comprise the Trustees, Chief Executive Officer, Head of Trust, Finance Manager, Business & Corporate Manager, Disability and Health Manager and Education and Inclusion Manager. The total employment benefits including employer pension contributions and benefits in kind of the key management personnel were £227,090 (2020: £224,060).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	156,638	407,484	564,122
Charitable activities			
Provision of courses, classes and services	<u>252,045</u>	-	<u>252,045</u>
Total	408,683	407,484	816,167
EXPENDITURE ON			
Charitable activities			
Provision of courses, classes and services	441,915	487,807	929,722
Cost of raising funds	<u>4,816</u>	-	<u>4,816</u>
Total	<u>446,731</u>	<u>487,807</u>	<u>934,538</u>
NET INCOME/(EXPENDITURE)	(38,048)	(80,323)	(118,371)
TRANSFERS BETWEEN FUNDS	(25,912)	25,912	-
NET MOVEMENT IN FUNDS	(63,960)	(54,411)	(118,371)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>96,967</u>	<u>237,793</u>	<u>334,760</u>
TOTAL FUNDS CARRIED FORWARD	<u>33,007</u>	<u>183,382</u>	<u>216,389</u>

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2021

10. COMPARATIVES FOR THE BALANCE SHEET

	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS			
Tangible assets	6,813	9,876	16,689
CURRENT ASSETS			
Debtors	81,846	625	82,471
Cash at bank	<u>91,662</u>	<u>182,757</u>	<u>274,419</u>
	173,508	183,382	356,890
CREDITORS			
Amounts falling due within one year	(147,314)	(9,876)	(157,190)
	<u>26,194</u>	<u>173,506</u>	<u>199,700</u>
NET CURRENT ASSETS			
	33,007	183,382	216,389
TOTAL ASSETS LESS CURRENT LIABILITIES			
	<u>33,007</u>	<u>183,382</u>	<u>216,389</u>
NET ASSETS			

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2021**11. TANGIBLE FIXED ASSETS**

	Sports equipment £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 July 2020	27,252	771	51,710	79,733
Additions	-	-	8,640	8,640
At 30 June 2021	27,252	771	60,350	88,373
DEPRECIATION				
At 1 July 2020	19,457	771	42,816	63,044
Charge for year	2,722	-	4,987	7,709
At 30 June 2021	22,179	771	47,803	70,753
NET BOOK VALUE				
At 30 June 2021	5,073	-	12,547	17,620
At 30 June 2020	7,795	-	8,894	16,689

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	143,654	77,756
Concessionary loans	8,761	11,655
Bad debt provision	(16,375)	(28,066)
Prepayments and accrued income	24,965	21,126
	<u>161,005</u>	<u>82,471</u>

Concessionary loans were paid to non-playing staff of Bolton Wanderers Football Club and Bolton Whites Hotel in 2019 to supplement unpaid salaries prior to the club going into administration. Employees were expected to repay their loans when salaries are fully paid. Many did so but a balance remains that is now being sought.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2021**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade creditors	43,109	9,814
Concessionary loan	56,700	56,700
Taxation and social security	11,226	57,316
Accruals	26,116	11,809
Deferred income	<u>21,542</u>	<u>21,551</u>
	<u>158,693</u>	<u>157,190</u>

A concessionary loan was offered by James Industrial in 2019 to use for a hardship fund to support non-playing staff of Bolton Wanderers Football Club and Bolton Whites Hotel. Bolton Wanderers Community Trust were asked to administer the loans. No repayment of the loan to James Industrial had been made or requested at the Balance Sheet date. After the Balance Sheet date, James Industrial agreed to waive repayment of the loan and treat the monies as a donation. The Trustees discussed the use of the donation during their meeting in December 2021 and decided to class it as designated general funds, to be assigned to the rebrand and restructure of the Charity or at the discretion of Trustees.

Of the £21,551 income deferred at 30 June 2020, £4,589 remains deferred at 30 June 2021.

Deferred income at 30 June 2021 includes £1,376 for school SLAs due to finish in July (2020: £4,560), £nil (2020: £4,471) was deferred for school SLAs for the next school year, £2,076 for Wanderers Soccer School activities that were halted in March 2020 due to the outbreak of Covid-19 (2020: £3,365). Some of the activities were able to resume and some refunds were issued. The balance also includes £2,450 paid by Bolton College students for a planned trip to USA that was postponed due to Covid-19 (2020: £7,770), a smaller trip was made to St George's Park instead. £nil was deferred for CJRS claims made in advance (2020: £1,317), £63 collected from Extra Time participants for a Ways & Means performance postponed due to Covid-19 (2020: £63). The performance will now take place in November 2021. £627 is deferred for Grass Roots coaching sessions that will take place in July and August 2021 (2020: £nil). £450 was received early for a Charity golf day in August 2021 (2020: £nil). £7,000 of sponsorship income for Bolton Wanderers Girls FC intended to buy kit has been deferred as the purchase has not been made (2020: £nil). £7,500 was received from University of Bolton to aid the set up of the CiC Wanderers Sport in the Community and in particular a football team (2020: £nil). The funds will be transferred to the CiC when the company and bank account are set up.

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
GMCVO loan	<u>150,000</u>	<u>-</u>
	<u>150,000</u>	<u>-</u>

Due to the uncertainties caused by the Covid-19 pandemic and the potential risk to cashflow, the Trustees took the decision to apply for a loan. A loan of £150,000 was granted from GMCVO. The loan must be repaid at the earliest of 2 years or on achieving pre-pandemic unrestricted income values. There are no current plans to use the loan.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2021**15. OPERATING LEASE COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.21 £	30.6.20 £
Within one year	13,209	2,394
Between one and five years	15,993	-
In more than five years	-	-
	<u>29,202</u>	<u>2,394</u>

All operating lease commitments are in relation to car hire. In the previous year, the Charity had 6 vehicles leased. These were all returned in the year. New leases for 3 vehicles, for 3 years were taken out in the year.

There are currently no plans to purchase the vehicles when the leases end.

16. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	33,007	41,531	74,538
Restricted funds			
Restricted fund	183,382	105,087	288,469
	<u>216,389</u>	<u>146,618</u>	<u>363,007</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	451,827	(406,552)	(3,744)	41,531
Restricted funds				
Restricted fund	561,052	(459,709)	3,744	105,087
	<u>1,012,879</u>	<u>(866,261)</u>	<u>-</u>	<u>146,618</u>

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 30 June 2021**

16. MOVEMENT IN FUNDS (continued)

Significant funds:

Premier League Charitable Fund provide restricted funding to run a range of projects including: PL Kicks that offers positive engagement during times of high levels of anti-social behaviour in disengaged areas of the community through football, sport and personal development giving a regular, trusted and positive influence to young people, PL Primary Stars which offers curriculum support for children aged 5-11 as well as continuous personal development to teachers, PL Inspires is an education programme which is aimed at young people aged 11-25 who are marginalised or at risk of not reaching their full potential, PL Kicks Targeted works with 12-18 year olds at risk of serious youth violence providing 1-2-1 mentoring as a distraction and finally, Continuous Improvement Fund which supports the Charity's infrastructure.

English Football League Trust (EFLT) distribute a number of funds including Wembley National Stadium Trust to work with disabled children, Extra Time which provides activities and a social network for people aged 55+. This fund increase significantly this year and provided online support and activities during lock down. EFLT also distributed funds from the Department for Digital, Culture, Media and Sport for the Tackling Loneliness Together project which involved more online support during lockdown as well as garden gate visits. EFLT also supported the Fit Fans project intended to encourage BWFC fans into a healthier lifestyle. EFLT distributed funds from the Ministry for Housing, Community and Local Government. The project brought Bolton families from a vast range of social and cultural backgrounds together to recognise the history and value in their local community.

Bolton CVS continued to support the Charity by providing grants for smaller projects but they also administered a large grant for Unity Alliance where Bolton Wanderers in the Community were the lead organisation in an alliance of community groups in Bolton.

National School, Charity number: 526223 is a recently dissolved Charity providing education/training support to children and young people in the Tonge with the Haulgh are of Bolton. When its Trustees dissolved the Charity, its funds were transferred to Bolton Wanderers Community Trust. Bolton Wanderers in the Community will use the funds to increase mentoring work in the Tonge Moor area.

During the year £3,600 (2020: £3,500) was transferred from unrestricted funds to PL Inspires to increase the project's reach. £nil (2020: £7,412) was transferred from unrestricted funds to PL Primary Stars, £144 was transferred from unrestricted funds to cover spend on EFLT MHCLG project which were not accepted by the funder (2020: £nil). £nil (2020: £15,000) was transferred from Bolton at Home unrestricted funds to PL Kicks as match funding was not required.

The Trustees of Bolton Wanderers in the Community would like to thank all its funders for their vital support.

Restricted funds are analysed in further detail on pages 32-33 (note 20) of the notes to the financial statements.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2021****17. COMPARATIVE TO MOVEMENT IN FUNDS**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	96,967	(63,960)	33,007
Restricted funds			
Restricted fund	237,793	(54,411)	183,382
	<u>334,760</u>	<u>(118,371)</u>	<u>216,389</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	408,683	(446,731)	(25,912)	(63,960)
Restricted funds				
Restricted fund	407,484	(487,807)	25,912	(54,411)
	<u>816,167</u>	<u>(934,538)</u>	<u>-</u>	<u>(118,371)</u>

18. RELATED PARTY DISCLOSURES

Jennifer Smith, Trustee is also Director of Safeguarding Today. Bolton Wanderers in the Community uses the services of Safeguarding Today to provide safeguarding workshops to participants and staff. A balance of £150 (2020: £150) was included in trade creditors in relation to Safeguarding Today at the balance sheet date. Safeguarding Today was used as the main provider of safeguarding services before J Smith was appointed as Trustee.

William Webster, Trustee is Principal and Director of Bolton College. During the year, the college was charged £24,385 to provide football coaching to elite teams and PL Inspires work. Bolton College were charged for similar activities before William Webster was appointed as Trustee.

William Dawson was Chairman of Lancashire Outdoor Activities Initiative. Bolton Wanderers Community Trust paid the Charity £3,382 (2020: £400) for activities at its Anderton Centre facility.

David Singleton is Chairman of Bolton Lads and Girls Club. Bolton Wanderers Community Trust paid the Charity £747 (2020: £664) during the year for facility hire.

£250 (2020: £nil) was received in donations from key management personnel.

19. ULTIMATE CONTROLLING PARTY

The charitable company was controlled by the Board of Trustees throughout the year under review.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****for the Year Ended 30 June 2021****20. RESTRICTED FUNDS**

	Balance at 30 June 2020	Incoming Resources	Outgoing Resources	Transfer from unrestricted funds	Balance at 30 June 2021
	£	£	£	£	£
AJF Commercial	1,062	1,380	829	-	1,613
Armed Forces Covenant	13,723	-	1,640	-	12,083
BIG Local - Aspirations	13	-	-	-	13
Big Lottery - Covid Response	-	9,931	8,695	-	1,236
Big Lottery - Inside Out (Capital)	51	-	-	-	51
Bolton at Home - PL Kicks	15,268	-	11	-	15,257
Bolton Council - PL Kicks	6,635	-	245	-	6,390
Bolton Pride	-	6,000	6,000	-	-
Bolton Together 0-19	-	8,568	-	-	8,568
Bolton Together 2-11	-	3,636	1,640	-	1,996
Bupa UK Foundation	492	-	-	-	492
BWFC Fund	1,057	-	1,021	-	36
CAF Resilience Fund	-	10,396	10,358	-	38
CVS Achieve Asset Fund	3,486	-	1,721	-	1,765
CVS Ambition For Ageing	9,454	-	3,845	-	5,609
CVS Bolton's Fund	4,967	-	2,468	-	2,499
CVS Covid Response	468	-	131	-	337
CVS Covid19 VCSE Resilience	-	1,208	1,150	-	58
CVS Developing Local Communities	-	2,526	-	-	2,526
CVS Digital Inclusion	-	3,300	2,514	-	786
CVS Hate Crime	1,705	-	750	-	955
CVS Health & Well Being Physical Activity	4,203	-	-	-	4,203
CVS Standing Together	366	-	-	-	366
CVS Unity Alliance	-	48,547	7,967	-	40,580
CVS Volunteer Grant	-	135	135	-	-
Donations - Wanderers Hearts & Goals	69	-	62	-	7
EFL Knife Crime	651	-	-	-	651
EFLT - Capability Grant	467	-	320	-	147
EFLT - Extra Time	8,761	19,314	21,775	-	6,300
EFLT Fit Fans	424	5,720	1,591	-	4,553
EFLT MHCLG	-	35,075	35,219	144	-
EFLT Social Mixing	1,989	-	500	-	1,489
EFLT Tackling Loneliness Together (DCMS)	-	49,204	48,112	-	1,092
EIF - In 2 Bolton (Capital)	22	-	22	-	-
Esure Donation	301	-	99	-	202

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****for the Year Ended 30 June 2021****20. RESTRICTED FUNDS (Continued)**

	Balance at 30 June 2020	Incoming Resources	Outgoing Resources	Transfer from unrestricted funds	Balance at 30 June 2021
	£	£	£	£	£
European Social Fund	-	4,983	1,804	-	3,179
Football Foundation	-	2,500	-	-	2,500
GM Violence Reduction Unit	-	15,327	165	-	15,162
Holiday Activity Fund	-	3,800	3,800	-	-
Ironmongers	6	-	6	-	-
JD Foundation	9,994	15,000	22,950	-	2,044
National School Foundation	-	21,129	2,057	-	19,072
PL Enterprise and Enterprise Challenge	974	-	289	-	685
PL Fans Fund (Football Foundation)	-	10,920	-	-	10,920
PL Girls	115	-	115	-	-
PL Inspires	1,889	45,000	38,818	-	8,071
PL Kicks	27,318	109,132	99,700	-	36,750
PL Kicks Discretionary	4,994	-	1,620	-	3,374
PL Kicks Holiday Activity Fund	-	2,500	1,000	-	1,500
PL Kicks Targeted	19,693	307	11,338	-	8,662
PL Primary Stars	24,714	86,921	77,231	-	34,404
PLCF - Continuous Improvement Fund	4,106	32,500	32,182	-	4,424
Premier League 4 Sport	278	-	278	-	-
Restricted Donations	550	1,343	-	-	1,893
Salford CVS	-	750	750	-	-
Schools Contribution - PL Inspires	-	-	-	3,600	3,600
Schools Contribution - PL Primary Stars	8,535	-	1,800	-	6,735
Sr James & Lady Scott Trust	2	-	2	-	-
Stateside Food	1	-	1	-	-
The Greater Manchester High Sherriff's Police Trust	625	-	210	-	415
UK Healthcare	894	-	777	-	117
Warburtons - Adult Education	3,744	-	2,136	-	1,608
Warburtons - Hungry to Learn	947	-	947	-	-
Warburtons - In 2 Bolton	156	-	156	-	-
Wembley National Stadium Trust	(1,787)	4,000	757	-	1,456
	<u>183,382</u>	<u>561,052</u>	<u>459,709</u>	<u>3,744</u>	<u>288,469</u>

BOLTON WANDERERS COMMUNITY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 30 June 2021

	30.6.21	30.6.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,042	27,728
Grants	<u>855,258</u>	<u>536,394</u>
	894,300	564,122
Charitable activities		
Sport activities	27,252	77,780
Funded sport activities	76,689	62,978
Miscellaneous income	<u>14,638</u>	<u>111,287</u>
	<u>118,579</u>	<u>252,045</u>
Total incoming resources	1,012,879	816,167
EXPENDITURE		
Charitable activities		
Provision of courses, classes and services	845,292	916,314
Fundraising costs		
Cost of raising funds	5,331	4,816
Governance costs		
Auditors' remuneration	6,881	6,720
Confirmation statement	13	13
Trustees' insurance	1,035	1,035
Depreciation of tangible fixed assets	<u>7,709</u>	<u>5,640</u>
	<u>15,638</u>	<u>13,408</u>
Total resources expanded	866,261	934,538
Net income	<u><u>146,618</u></u>	<u><u>(118,371)</u></u>

This page does not form part of the statutory financial statements